



MEXAN LIMITED

茂盛控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 22)

Results of the Special General Meeting

Reference is made to the circular of Mexan Limited (the “Company”) dated 15 December 2004 (the “Circular”) in relation to the change of auditors of the Company. Capitalised terms used herein shall have the same meanings as defined in the Circular unless otherwise stated.

The board of directors (the “Board”) of the Company is pleased to announce that the ordinary resolution set out in the notice convening the SGM was passed at the SGM held on 31 December 2004 by way of show of hands, approving the appointment of Messrs. Horwath Hong Kong CPA Limited as auditors of the Company to fill the vacancy left by the resignation of Messrs. PricewaterhouseCoopers and to hold office with immediate effect until the conclusion of the next annual general meeting of the Company and the Board of the Company be authorised to fix the auditors’ remuneration.

By Order of the Board
Ching Yung
Director

Hong Kong, 31 December 2004

As at the date of this announcement, the executive Directors are Mr. Lau Kan Shan, Mr. Yuen Hiu Kwan and Ms. Ching Yung and the independent non-executive Directors are Mr. Chan Wai Dune, Mr. Lau Wai and Mr. Tong Kwai Lai.

* *For identification purposes only*